

Slovenian Power Market Operator's experience in REMIT

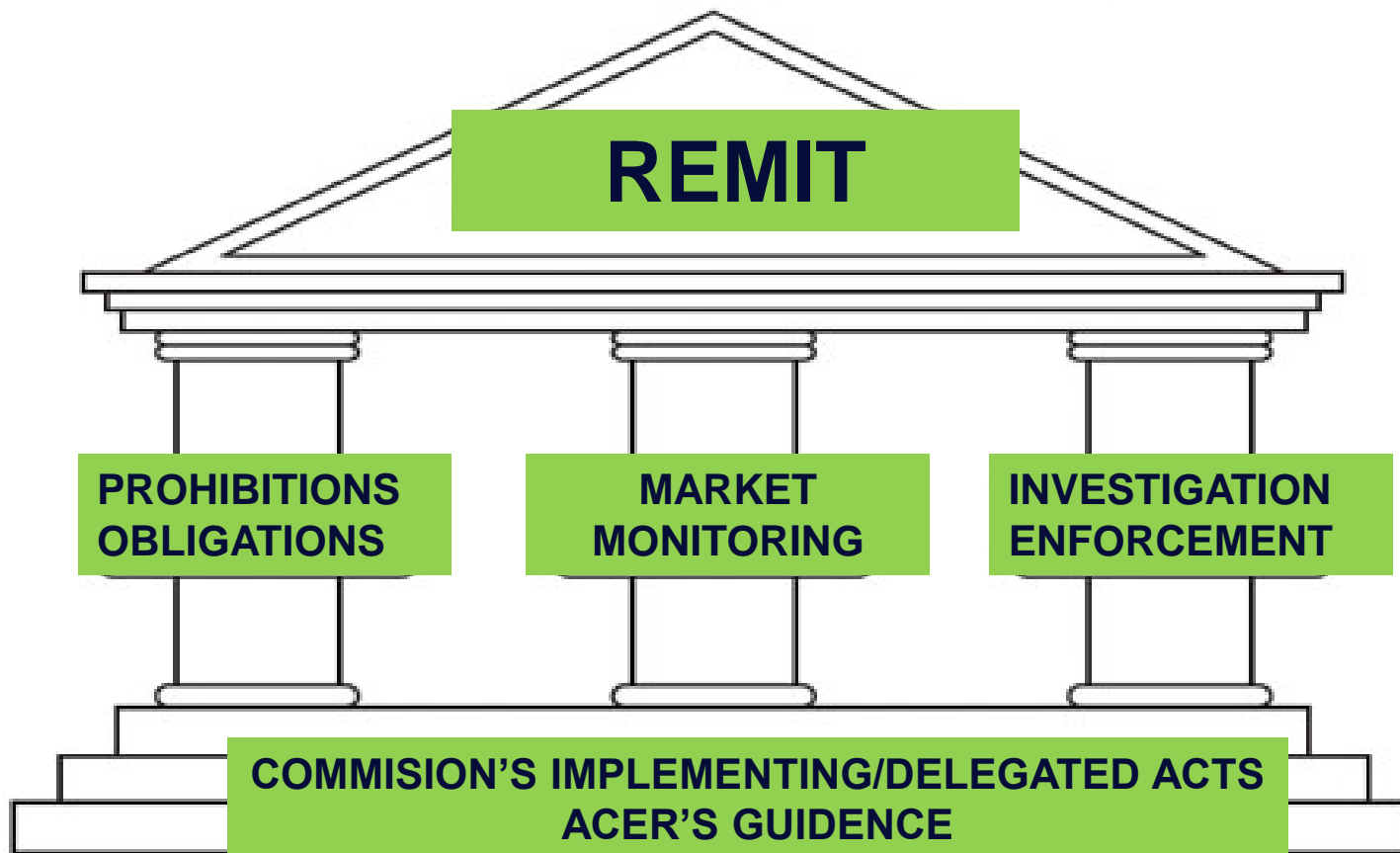
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Outline

1. What is REMIT?
2. Obligations for market participants!
3. Borzen and REMIT!
4. State of play in Slovenia ...
5. Conclusion.

What is REMIT?



Obligations for market participants!

1. Prohibitions of market abusive behaviour,
2. Obligation to publish inside information,
3. Obligation to register,
4. Obligation to provide ACER with trade data.

Borzen and REMIT

- cooperating with NRA in establishing and maintaining **Slovenian market participant's register**;
- **person, who professionally arranges transactions**;
- **market participant**:
 - possessing certain records of transactions, which have to be reported to ACER;
 - due to the Center for Support's role.

State of play in Slovenia

- reporting on suspicious transactions and delayed inside information to NRA is established;
- preparation on registration;
- Awaiting:
 - rules on penalties for infringements of REMIT;
 - rules, which confer investigatory and enforcement powers on NRA.

Conclusion

EURELECTRIC Calls For a Minimisation of Extra Efforts from Market Participants, Echoes Concerns about Double Reporting
(source: Eurelectric newsletter)

Remit leaves energy traders in the dark

(source: Financial News)

REMIT - challenge for everybody!

EFET supports ... REMIT through a phased implementation, recognising the complexities and size of the project

(source: EFET website)

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Thank you for your attention!

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