

# 20 innovative years in liberalised energy markets

En.odmev 012, Ljubljana, 7 March, 2012

Morten Munkejord  
Editor-in-Chief  
Montel



“A 10 minutes journey from Oslo to Ljubljana”

**MONTEL**



**MONTEL**

# The five phases of liberalisation

1. Promises
2. Deregulation
3. Euphoria/reluctance
4. New promises
5. Re-regulation

# Innovative ways of generating openness



**MONTEL**

# From insiders looking out...

INSIDER

FINANCIAL REGULATION

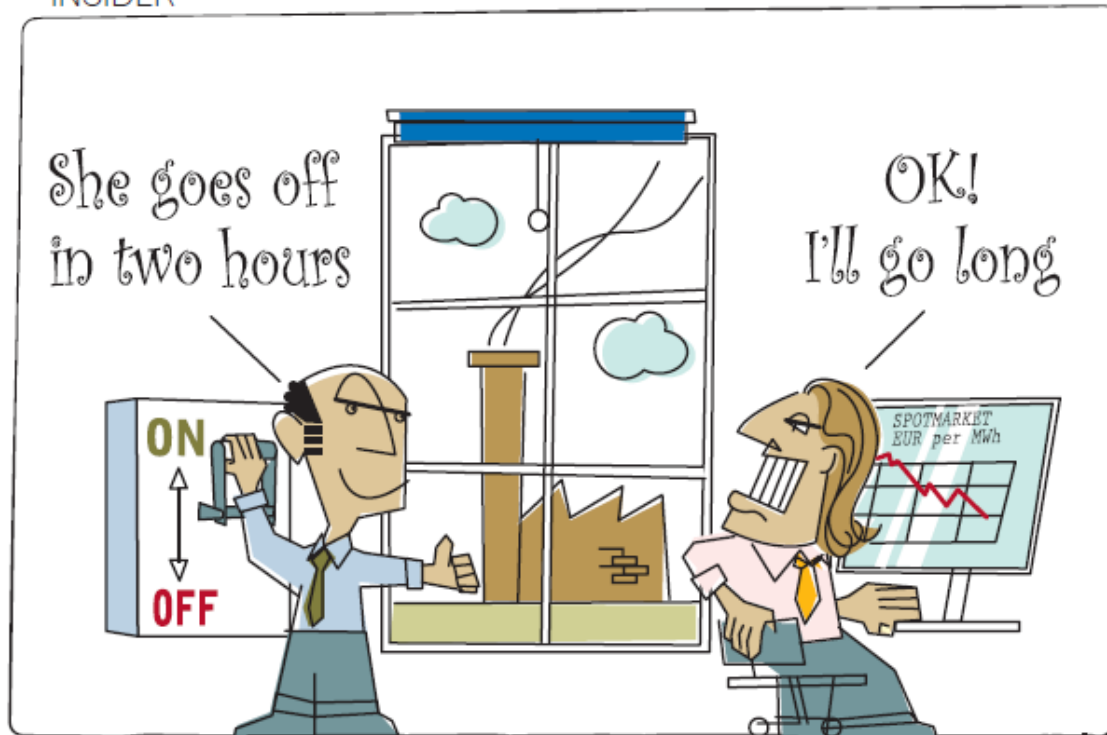
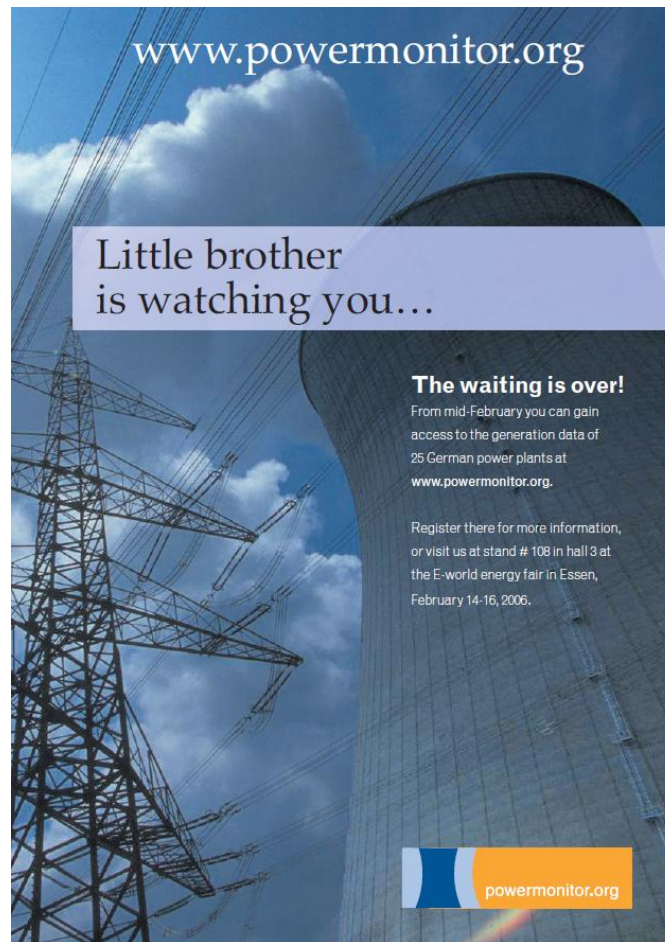


Illustration by Martin Graden

**MONTEL**

...to outsiders looking in




www.powermonitor.org

Little brother  
is watching you...

**The waiting is over!**  
From mid-February you can gain access to the generation data of 25 German power plants at [www.powermonitor.org](http://www.powermonitor.org).

Register there for more information, or visit us at stand # 108 in hall 3 at the E-world energy fair in Essen, February 14-16, 2006.

 powermonitor.org

**MONTEL**

# Ever more complex markets



# Montel Online

the power of energy...



- Up-to-the-minute news
- Live data feeds
- Charting tools
- Price-driving fundamentals
- Unprecedented transparency



# Re-regulation

OUTSIDER

FINANCIAL REGULATION



Illustration by Martin Graden

**MONTEL**

“You need to understand the market – manipulation is very sophisticated ” – Alberto Pototschnig, Acer



**MONTEL**

“The journey’s end – so far”

**MONTEL**



**MONTEL**