### SPOT Market Prices

(all prices in EUR/MWh); Rise - Green, Drop - Red

<table>
<thead>
<tr>
<th></th>
<th>BASE</th>
<th>PEAK</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hungary</td>
<td>49.88</td>
<td>33.97</td>
</tr>
<tr>
<td>Germany</td>
<td>47.40</td>
<td>19.01</td>
</tr>
<tr>
<td>Austria</td>
<td>48.50</td>
<td>23.65</td>
</tr>
<tr>
<td>Slovenia</td>
<td>54.68</td>
<td>33.35</td>
</tr>
<tr>
<td>Romania</td>
<td>45.27</td>
<td>31.80</td>
</tr>
<tr>
<td>Bulgaria</td>
<td>44.47</td>
<td>27.43</td>
</tr>
<tr>
<td>Croatia</td>
<td>54.68</td>
<td>33.35</td>
</tr>
<tr>
<td>Serbia</td>
<td>46.11</td>
<td>39.00</td>
</tr>
<tr>
<td>Greece</td>
<td>60.18</td>
<td>55.52</td>
</tr>
<tr>
<td>Turkey</td>
<td>46.02</td>
<td>24.34</td>
</tr>
<tr>
<td>Italy</td>
<td>49.10</td>
<td>49.85</td>
</tr>
</tbody>
</table>

### Availability of thermal units (MW, installed)

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>MW</td>
<td>14,000</td>
<td>15,000</td>
<td>16,000</td>
<td>17,000</td>
<td>18,000</td>
<td>19,000</td>
<td></td>
</tr>
</tbody>
</table>

In HU, RO, RS, SI, BiH, BG

### Market Arbitration Profits

(in EUR/MWh)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>AT &gt; HU</td>
<td>-0.36</td>
<td>6.63</td>
<td>-7.11</td>
<td>2.85</td>
<td>1.82</td>
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<tr>
<td>HU &gt; RS</td>
<td>-1.78</td>
<td>-18.17</td>
<td>-4.43</td>
<td>-7.27</td>
<td>-25.99</td>
</tr>
<tr>
<td>RO &gt; RS</td>
<td>-8.00</td>
<td>-17.99</td>
<td>-1.35</td>
<td>-3.18</td>
<td>-10.96</td>
</tr>
</tbody>
</table>

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More details and analytics in our **Day-ahead** forecast

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**Current wholesale prices**

**Market Arbitration Profits**

(in EUR/MWh)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>AT &gt; HU</td>
<td>-0.37</td>
<td>5.03</td>
<td>8.58</td>
<td>-0.26</td>
<td>-2.41</td>
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<tr>
<td>HU &gt; RS</td>
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<td>36.51</td>
<td>17.05</td>
<td>27.63</td>
<td>34.15</td>
</tr>
<tr>
<td>RO &gt; RS</td>
<td>10.53</td>
<td>35.85</td>
<td>10.31</td>
<td>20.81</td>
<td>17.86</td>
</tr>
</tbody>
</table>

**Day-ahead forecasts - day ahead capacity**

- BiH, ME, MK, AL: Hungary + capacity price (via Serbia)

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This report is part of Balkan Energy publication SEE+Hungary Energy DAILY, published on Monday, Wednesday and Friday.
Daily Auctions

(all prices in EUR/MW, volumes in MW AVG)

| Date      | AT > HU | HU > AT | HU > HR | HR > HU | RS > HU | HU > RS | RO > RS | RS > RO | RS > HO | BA > RS | BA > HO | ME > AL | ME > AL | AUCTIONS |
|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|
| 26.12.    | 3.76    | 3.11    | 2.77    | 5.50    | 3.30    | 3.50    | 4.66    | 1.99    | 0.00    | 0.07    | 0.07    | 0.00    | 0.00    | 311      |
| 21.12.    | 3.76    | 3.11    | 2.77    | 5.50    | 3.30    | 3.50    | 4.66    | 1.99    | 0.00    | 0.07    | 0.07    | 0.00    | 0.00    | 311      |
| 24.12.    | 4.84    | 2.81    | 1.46    | 1.12    | 1.04    | 0.74    | 0.63    | 0.61    | 0.98    | 0.86    | 0.36    | 0.43    | 0.00    | 292      |
| 25.12.    | 7.45    | 2.77    | 1.64    | 0.88    | 0.50    | 0.74    | 0.36    | 2.16    | 1.04    | 0.61    | 0.63    | 0.43    | 0.31    | 292      |
| 23.12.    | 5.34    | 4.83    | 3.23    | 2.30    | 1.40    | 1.60    | 2.91    | 1.60    | 0.28    | 0.50    | 0.28    | 0.19    | 0.19    | 311      |
| 22.12.    | 329      | 320      | 544      | 304      | 0.16      | 513      |
| 21.12.    | 544      | 304      | 0.16      | 513      |

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**EPIAS, Turkey**

- **Volume**
- **Off-Peak**
- **BASE**
- **Peak**

**BSP, Slovenia**

- **Volume**
- **Off-Peak**
- **BASE**
- **Peak**

**OPCOM, Romania**

- **Volume**
- **Off-Peak**
- **BASE**
- **Peak**

**IBEX, Bulgaria**

- **Volume**
- **Off-Peak**
- **BASE**
- **Peak**

**CROPEX, Croatia**

- **Volume**
- **Off-Peak**
- **BASE**
- **Peak**

**SEEPEX, Serbia**

- **Volume**
- **Off-Peak**
- **BASE**
- **Peak**
Danube level, relevant for hydro generation in 4 HPPs with 2,740 MW output: Djerdap 1 (SR), Djerdap 2 (SR), Iron Gates 1 (RO), Iron Gates 2 (RO) 
* Measurement location near Belgrade, taking into account Sava river and its tributaries

**Renewable generation**

### Wind and Solar forecast - Croatia - 26.12.

### Wind and Solar forecast - Bulgaria, Romania, Greece - 26.12.
Commercial flows (MW, last 7 days Hourly AVG)

- BG > SR
- BG > RO
- BG > MK
- BG > GR
- BG > TR
- RO > HU
- RO > UA
- RO > BA
- RO > RS
- HU > UA
- HU > MK
- HU > HR
- SI > HR
- SI > AT
- SI > IT
- HR > BA
- HR > RS
- BA > RS
- BA > ME
- ME > AL
- ME > RS
- AL > RS
- AL > GR
- MK > GR
- MK > RS
- GR > TR
- GR > IT

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